

# Evolva achieves second milestone in fragrance & flavour alliance with Takasago

**9 March 2017** – **Evolva** (SIX: EVE) today announces reaching the second technical milestone under the multi-year R&D alliance with Takasago. This achievement brings the project closer to the launch of the target ingredients and prompts a total milestone payment of USD 1 million to Evolva as well as the continuation of the collaboration into the next phases.

The aim of the collaboration is to co-develop novel fermentation routes to produce several undisclosed ingredients with broad applications in the fragrance and flavour industry. Evolva and Takasago are applying Evolva's fermentation technology platform to develop and optimise yeast strains for the sustainable and cost-effective production of the ingredients.

Based on the timing of the progress and the contractual agreement, the revenue was recognised in Evolva's 2016 accounts.

- ends -

### **About Takasago**

Takasago International Corporation is a world leader in the flavour and fragrance industry. Founded in Japan in 1920, Takasago has developed flavours and fragrances for some of the world's most successful food, beverage, fine fragrance, household and personal care products. Takasago is the only Asia-based global flavour and fragrance company specialising in nature-identical and asymmetric molecules using unique chiral technologies. For more information check at [www.takasago.com](http://www.takasago.com).

### **About Evolva**

Evolva solves the supply chain issues of nature through a 21<sup>st</sup> century mix of biotechnology and brewing. We develop, make and sell natural ingredients that provide significant benefits to people in daily life, but whose supply chain issues have limited their use until now. Our flagship ingredients are stevia, nootkatone and resveratrol, but we work on many more, both on our own behalf and with others. To make our world sustainable requires nature and technology to work together as one, and our aim is to play a (small) part in achieving this transformation. We operate internationally. For more information see [www.evolva.com](http://www.evolva.com). Questions about our approach? Have a look at [our video](#).

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